

FEDERAL ELECTION COMMISSION WASHINGTON, D.C. 20463 June 3, 2008

Cary Davidson, Treasurer California Real Estate Independent Expenditure Committee 525 South Virgil Avenue Los Angeles, CA 90020

Response Due Date: July 3, 2008

Identification Number: C30000939

Reference:

24 Hour Notice, dated 5/20/08

Dear Treasurer:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. This notice requests information essential to full public disclosure of your federal election campaign finances. Failure to adequately respond by the response date noted above could result in an audit or enforcement action. Additional information is needed for the following 2 items:

- 1. The Commission notes your submission of FEC Form 9, dated 5/20/08. However, the title of your committee represents that of an independent expenditure committee. If the intent of this filing was to disclose an independent expenditure, please be advised that the committee should file a Form 5 and any accompanying schedules rather than a Form 9. However, if the committee is making electioneering communications please clarify the nature of the committee's title; they may be required to file either a form 5 or a form 3X depending on the nature of their entity.
- 2. Line 10 of your FEC Form 9 filing discloses disbursements made for an independent expenditure. However, you have only itemized one contribution that was used to fund the disbursement. Commission regulations require that you disclose identification information for each individual who made a donation used to fund the disbursement that aggregates over \$1,000.00 in a calendar year. Please amend your report to provide the missing information. (11 CFR §§ 109.10(e)(1)(vi) and 114.10(f))

Please note, you will not receive an additional notice from the Commission on this matter. Adequate responses must be received by the Commission on or before the due date noted above to be taken into consideration in determining whether audit action